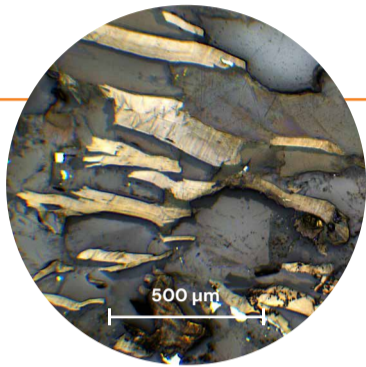
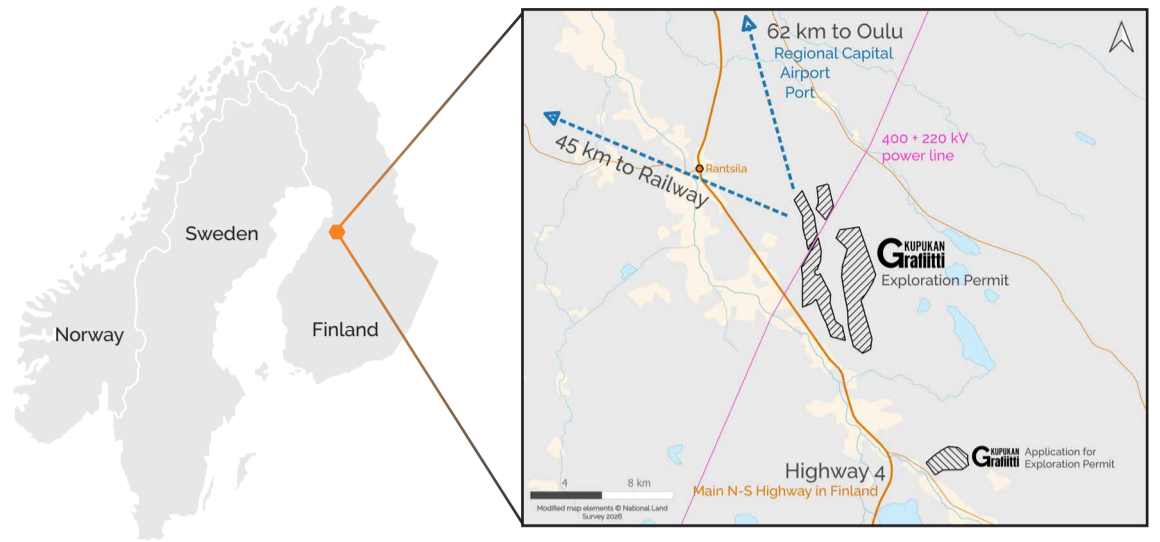


# Kupukka Flake Graphite Deposit, Finland



ProGraphite GmbH has tested and produced spherical graphite from the Kupukka ore. Deposit could provide graphite for millions of EVs

## Excellent location

- Short distance to both Finnish and Swedish coast, with many planned battery industry projects
- Finland ranked #1 in mining jurisdiction survey\*
- Strong social license to operate

\*Fraser Institute 2025

## Excellent infrastructure

- Near the main highway and railroad
- High-voltage power line at the site
- Processing water available
- Several wind farms planned nearby
- No competing land use

## JORC 2012 Exploration Target

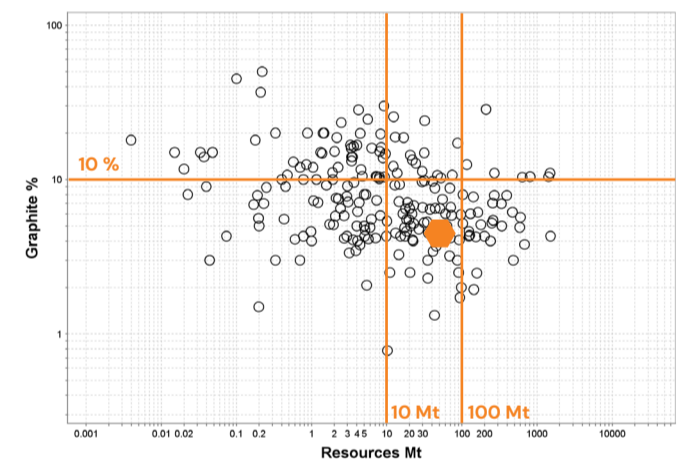
Contains high-grade zones @ 8-9 % Cg

Target	Tonnes Low	Tonnes High	Grade Low	Grade High	Contained Graphite			UNFC Category
	Mt	Mt	Cg (%)	Cg (%)	Low Tonnes	High Tonnes	Average Tonnes	
Sarvi	2.7	4.8	3.7	4.6	99 000	220 000	160 000	334
Akka	2.0	12.6	3.2	4.2	65 000	530 000	298 000	334
Pakkula	18.4	76.1	3.4	5.5	630 000	4 200 000	2 415 000	334
<b>Total</b>	<b>23.1</b>	<b>93.5</b>	<b>3.4</b>	<b>5.3</b>	<b>793 000</b>	<b>4 932 000</b>	<b>2 863 000</b>	

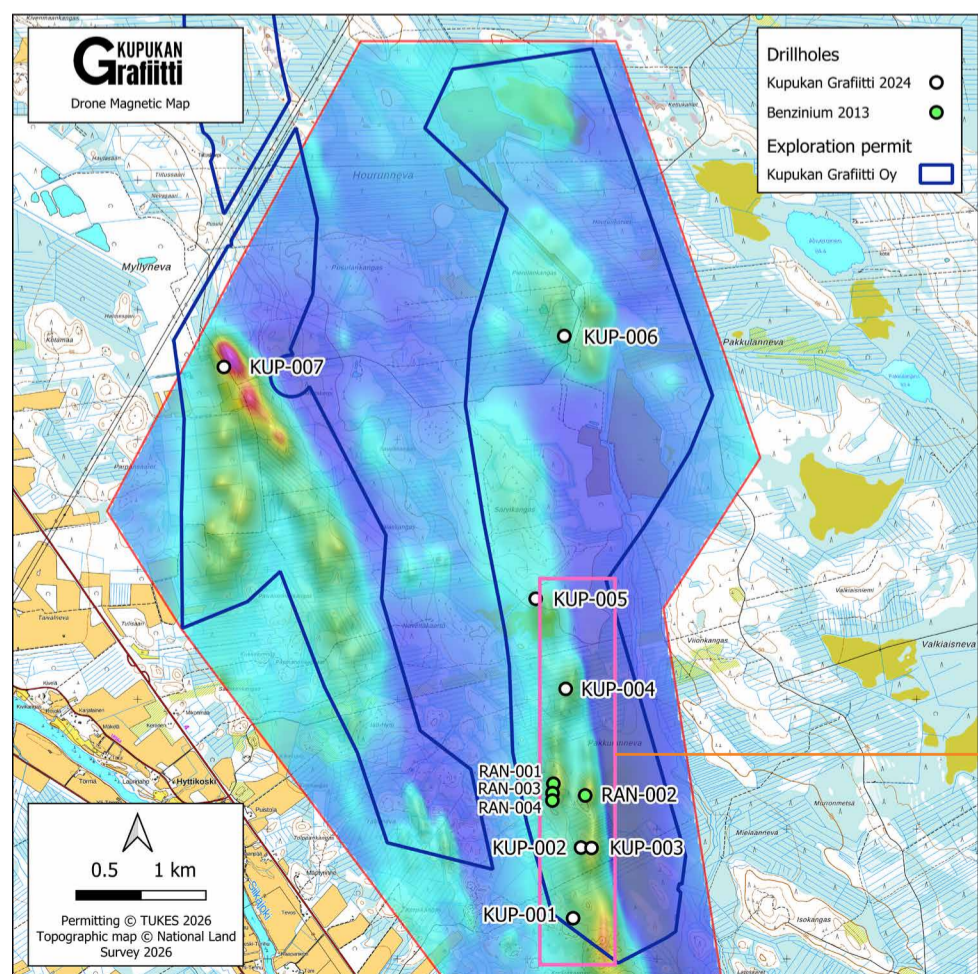
The potential quantity and grade are conceptual in nature, there are insufficient exploration to define a Mineral Resource, and it is uncertain that further exploration will result in the determination of a Mineral Resource.

## Kupukka Goal: 30–80 Mt @ 4–5%

Potential Graphite Resources at Kupukka rank well among the global flake graphite deposits



Modified from Weber (2023)



## Geophysics and drilling imply high tonnage

Four holes drilled in 2013 (green dots) and seven holes drilled by Kupukan Grafiitti Oy in late 2024.

- Airborne magnetic and EM anomalies indicate that the graphite-rich trend extends for over 10 kilometers.
- Thick intersections, combined with the substantial extent of the magnetic and EM anomalies, suggest potential for tens of millions of tons of graphite ore.

